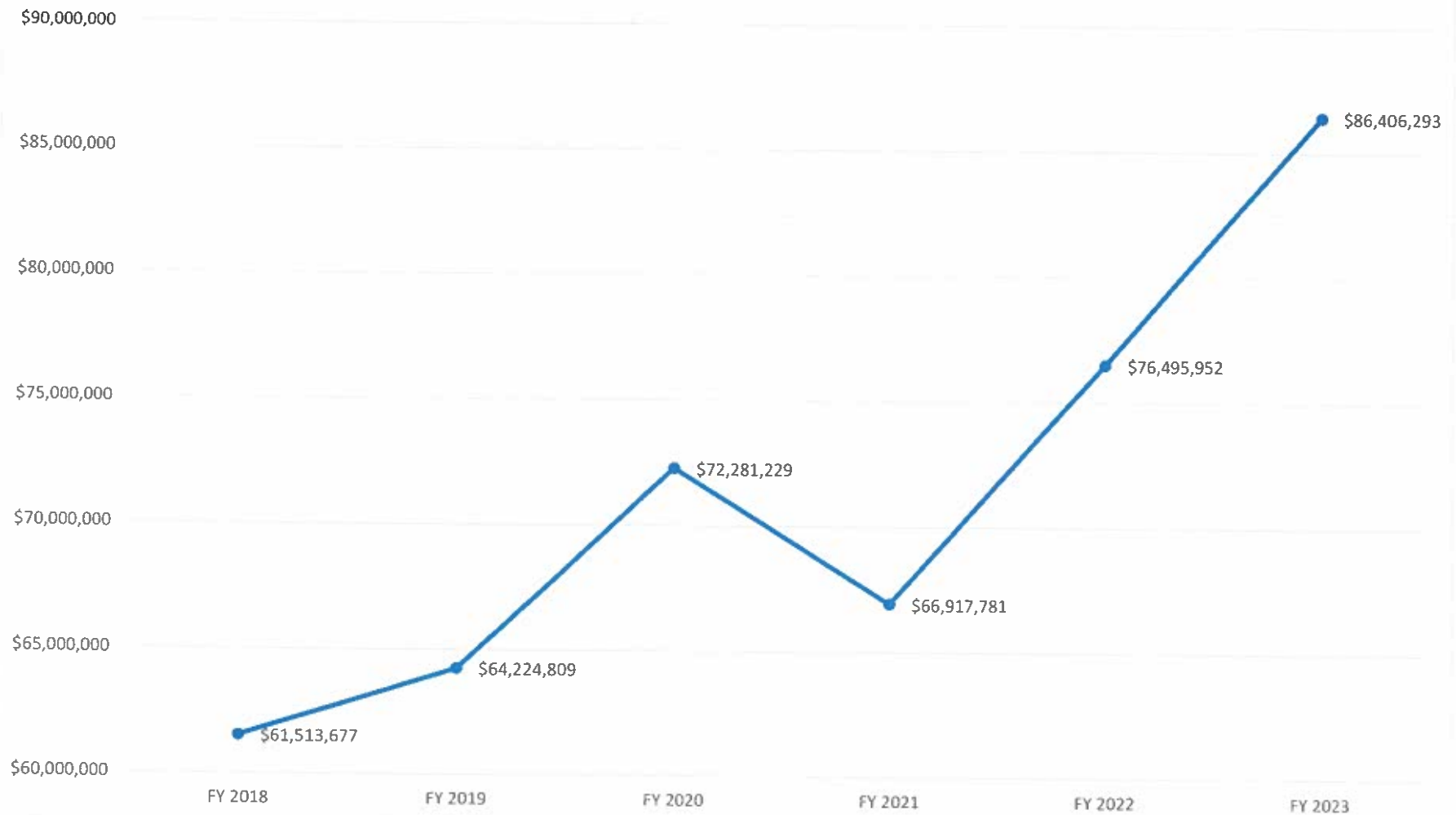


CANYON COUNTY GOVERNMENTAL FUNDS - EXPENDITURES

October 1 - July 31

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	\$ Change FY22-FY23	% Change FY22-FY23
Salaries and Benefits	\$ 46,112,072	\$ 47,698,658	\$ 50,321,021	\$ 50,060,938	\$ 53,598,673	\$ 62,667,977	\$ 9,069,305	17%
Other Operating Expenditures	13,735,309	14,830,230	16,708,487	14,996,796	15,821,341	17,729,964	1,908,624	12%
Capital Projects	1,666,296	1,695,921	5,251,721	1,860,047	7,075,939	6,008,351	(1,067,588)	-15%
Total Expenditures	\$ 61,513,677	\$ 64,224,809	\$ 72,281,229	\$ 66,917,781	\$ 76,495,952	\$ 86,406,293	\$ 9,910,341	13%

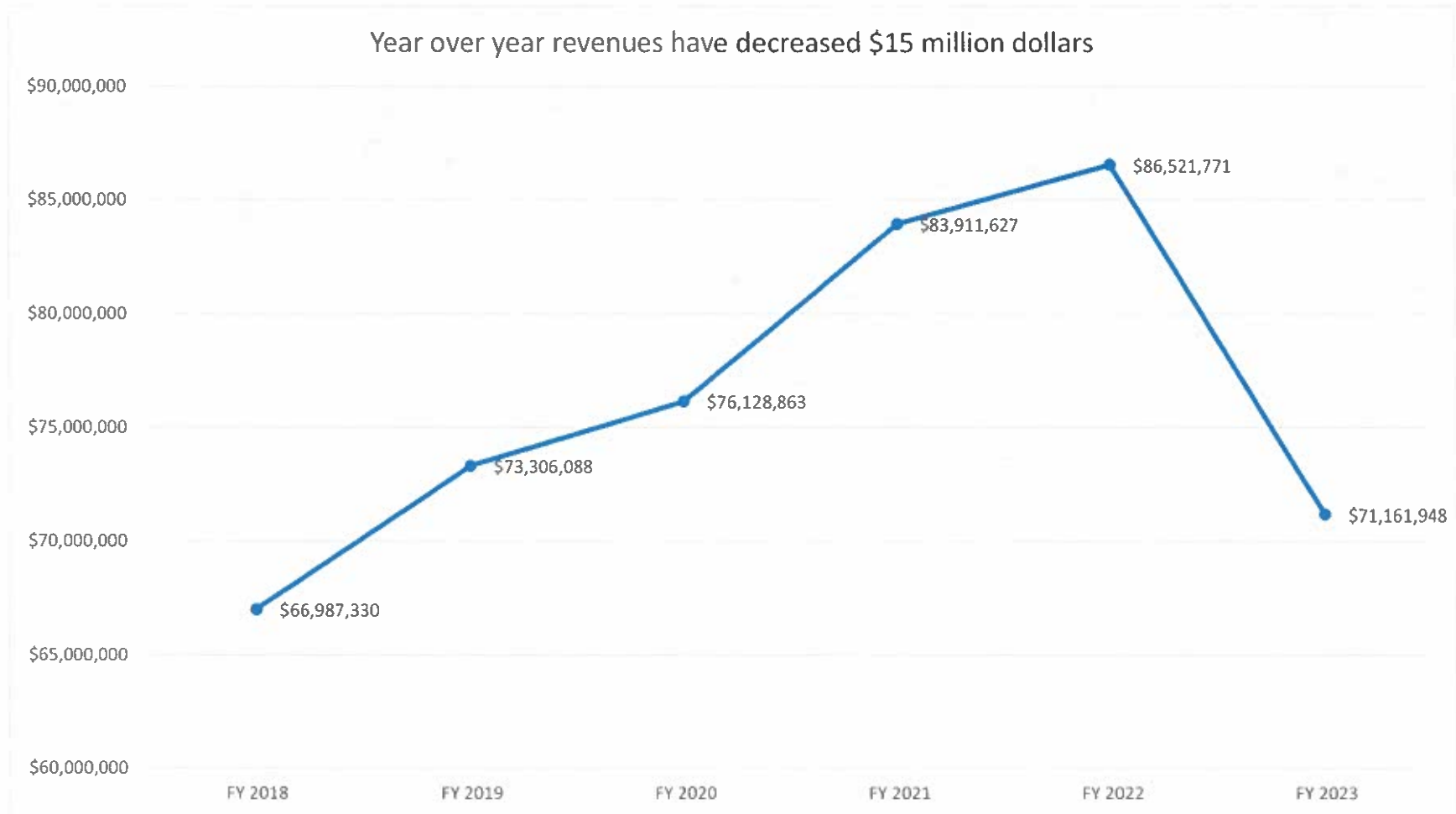
Year over year expenditures have increased \$10 million dollars



CANYON COUNTY - GOVERNMENTAL FUNDS REVENUES

October 1 - June 30

	FY 2018	FY 2019	FY 2020	FY 2021	FY 2022	FY 2023	\$ Change FY 22- FY 23	% Change FY 22-FY 23
Property Tax	\$ 48,062,785	\$ 53,519,192	\$ 55,250,667	\$ 55,839,898	\$ 55,253,677	\$ 41,288,015	\$ (13,965,662)	-25%
Other Revenues	18,924,545	19,786,896	20,878,196	28,071,729	31,268,094	29,873,933	(1,394,161)	-4%
Total Revenues	\$ 66,987,330	\$ 73,306,088	\$ 76,128,863	\$ 83,911,627	\$ 86,521,771	\$ 71,161,948	\$ (15,359,823)	-18%



CANYON COUNTY - GOVERNMENTAL FUNDS

CASH BALANCES

Date	6/30/2019	12/31/2019	6/30/2020	12/31/2020	6/30/2021	12/31/2021	6/30/2022	12/31/2022	6/30/2023
Cash Balance	\$ 44,451,854	\$ 52,129,114	\$ 45,746,825	\$ 56,306,343	\$ 63,670,096	\$ 76,637,056	\$ 75,324,307	\$ 74,870,116	\$ 62,739,707

Cash balances have decreased \$12 million dollars in six months



Current FY 2024 Working Budget - Governmental Funds

REVENUES:

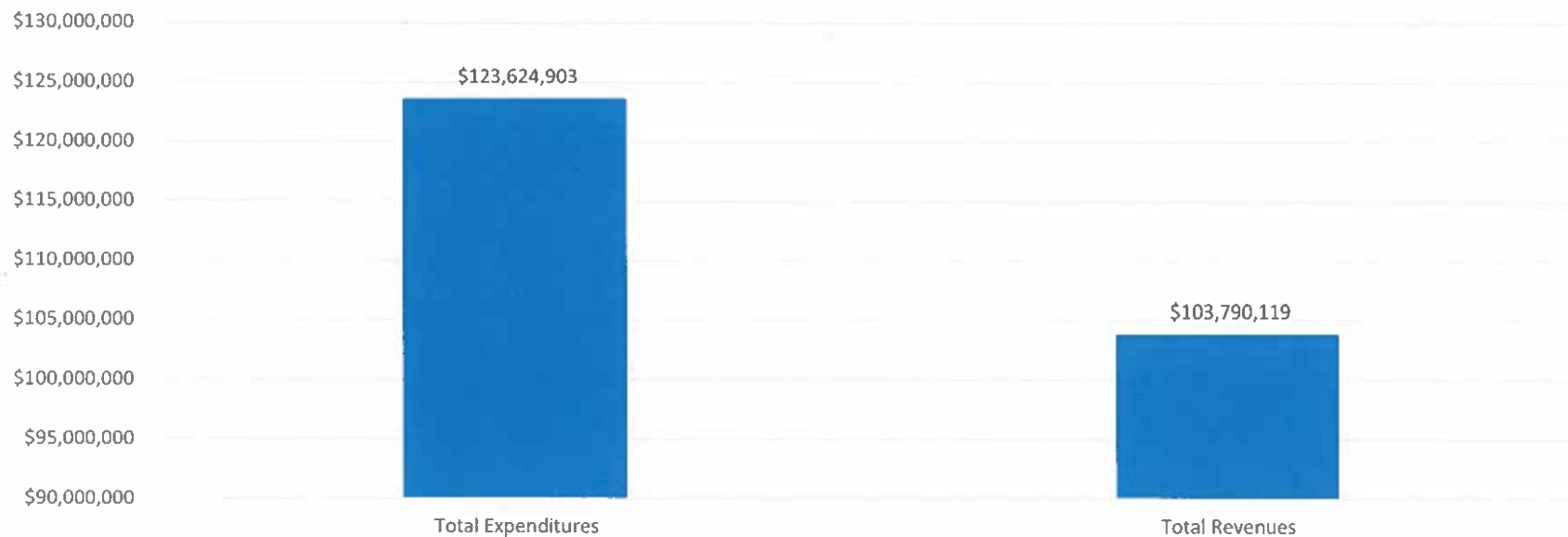
	<u>FY 2024 Amount</u>
Current Property Tax	\$ 54,450,929
Charges for Services	12,668,695
Intergovernmental	30,100,190
Licenses, Permits and Fees	5,457,102
Interest and other miscellaneous	1,113,203
Total Revenues	\$ 103,790,119

EXPENDITURES:

Salaries and Benefits	\$ 90,203,644
Professional and technical services	6,889,514
Property services	5,975,882
General government services	7,905,185
Supplies and parts	3,318,225
Minor equipment	2,096,265
Capital investments	7,236,188
Total Expenditures	\$ 123,624,903

Revenues (under) Expenditures **\$ (19,834,784)**

Budgeted expenditures exceed revenues by \$20 million dollars



FY 2024 WORKING BUDGET - GOVERNMENTAL FUNDS

SALARIES AND BENEFITS

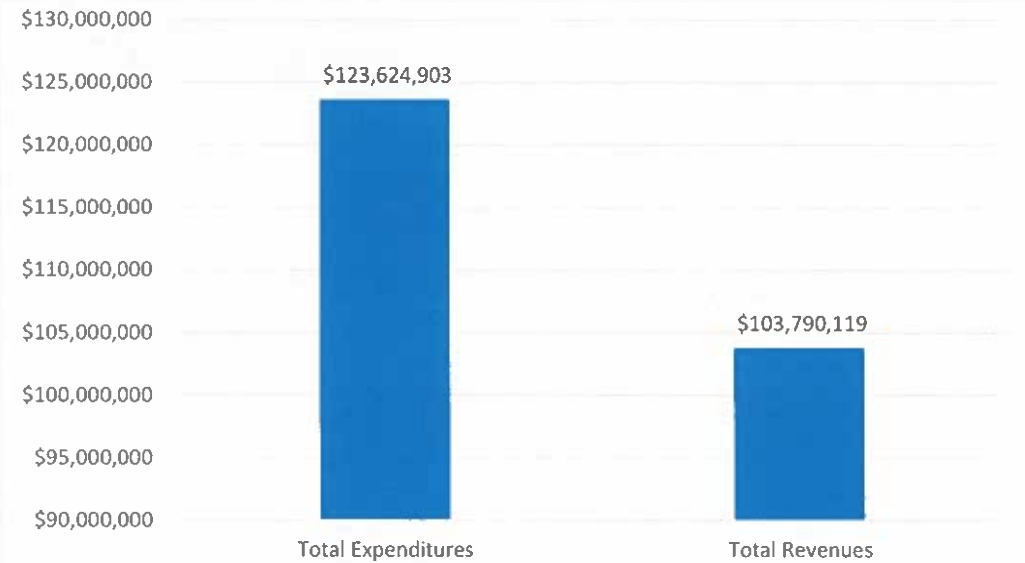
FY 2023 salaries and benefits budget	\$ 83,832,408
FY 2023 mid-year compensation adjustments	1,725,765
FY 2024 new/reclassified position requests	3,270,471
FY 2024 compensation plan proposal	1,375,000
FY 2024 working salaries and benefits budget	<u>\$ 90,203,644</u>

SIGNIFICANT OTHER OPERATING EXPENDITURES AND CAPITAL PROJECTS

Facilities - purchase of land	\$ 600,000
Parks - decking and gun range	377,500
Parks - museum improvement projects	51,000
Parks - purchase of land	400,000
Parks - Celebration park boater improvement - grant funded	419,020
Elections - voting equipment	968,064
CCSO - jail kitchen equipment	350,000
CCSO - police vehicles	796,000
Jail food service	840,000
Liability insurance	1,350,000
SWDH contribution	2,337,527
Jail inmate medical services	2,420,000
General vehicles	284,000
Trucks and pickups	330,000
Waterways - rescue boat - grant funded	118,000
County Fair - site improvement project - CURA funding	500,000
County Fair - swine pens, rabbit barn, concession stand	125,000
CCSO - POD 6 annual lease payment	1,454,085
Facilities - courthouse sprinklers	750,000
	<u>\$ 14,470,196</u>

FY 2024 WORKING BUDGET - GOVERNMENTAL FUNDS

	FY 2024 Amount
Current Property Tax	\$ 54,450,929
Other Revenues	49,339,190
Total Revenues	\$ 103,790,119
Salaries and Benefits	\$ 90,203,644
Other Operating Expenditures	33,421,259
Total Expenditures	\$ 123,624,903
Revenues (under) Expenditures	\$ (19,834,784)



OPTIONS:

Adjust expenditures

- Thoughtful consideration of human capital investment
- Prioritization of essential capital projects
- Maximize outside funding sources - grants, state and federal monies

Utilize fund balance

- Not a long-term viable solution
- Projected \$48 million in fund balance at the end of FY 2023 - 44% of annual expenditures

Supplement revenue with ARPA monies

- ARPA monies slated for capital investments
- Not an ongoing permanent source of funding

Request previously forgone property tax revenues

- \$2.2 million dollars of forgone property tax revenue available

CLERKS SUGGESTED BUDGET - FY 2024 - GOVERNMENTAL FUNDS

FISCAL RESPONSIBILITY

- ◇ County revenues across multiple functions have decreased year over year

Function	Revenue Decrease
Development services	-33%
Recorder fees	-34%
Motor vehicles	-15%
Property tax	-25%

- ◇ Sufficient cash flow from operations and other revenues is vital to funding ongoing operations
- ◇ Statewide shared sales tax revenue decreased year over year by 7% in April and 4% in May, and was 1% higher in June
- ◇ County burned through \$12 million dollars in cash the first 6 months of calendar year 2023

MAINTAIN PREVIOUS INVESTMENTS IN HUMAN CAPITAL

- ◇ From FY 2018-FY2022 payroll spending increased \$7.5 million dollars or 16%
- ◇ From FY 2022-FY2023 payroll spending increased \$9.0 million dollars or 17%
- ◇ There are approximately 35 more occupied full-time positions today compared to last year
- ◇ County personnel provide first-rate essential public services

ORDINARY AND NECESSARY EXPENDITURES

- ◇ Year over year, other operating spending has increased 12% or \$1.9 million dollars
- ◇ Inflationary factors and resumption of travel, training and other economic activities have increased spending
- ◇ Spending on vendor provided medical and food services have increased

JUDICIOUS CAPITAL INVESTMENTS

- ◇ Mindful evaluation and prioritization of capital needs
- ◇ Maximize funding sources from grants, federal and state governments and outside sources to benefit property taxpayers
- ◇ Careful consideration and balance of long-term needs and current economic conditions

CLERKS SUGGESTED BUDGET - FY 2024 - GOVERNMENTAL FUNDS

- ✦ FISCAL RESPONSIBILITY
- ✦ MAINTAIN PREVIOUS INVESTMENTS IN HUMAN CAPITAL
- ✦ ORDINARY AND NECESSARY EXPENDITURES
- ✦ JUDICIOUS CAPITAL INVESTMENTS

REVENUES:

Current Property Tax	\$ 54,450,929	-includes 3%, new construction and expiring RAA increases
Charges for Services	12,668,694	
Intergovernmental	30,100,190	
Licenses, Permits and Fines	3,192,108	
Interest and other miscellaneous	3,848,198	
Total Revenues	<u>\$ 104,260,119</u>	

EXPENDITURES:

Salaries and Benefits	\$ 83,832,408	-roll forward from approved FY 2023 budget amount
Professional and technical services	6,730,006	
Property services	4,469,981	
General government services	8,377,535	
Supplies and parts	3,217,284	
Minor equipment	1,632,623	
Capital investments	2,818,516	
Total Expenditures	<u>\$ 111,078,353</u>	
Revenues (under) expenditures	<u>\$ (6,818,234)</u>	-fund balance required to balance the budget

SIGNIFICANT OTHER OPERATING EXPENDITURES AND CAPITAL PROJECTS

CCSO - police vehicles	\$ 560,000
General vehicles	60,000
Parks - boater improvement - grant funded	419,020
Trucks and pickups	60,000
Jail food service	840,000
Liability insurance	1,350,000
SWDH contribution	2,337,527
Jail inmate medical services	2,420,000
County Fair - site improvement project - CURA funded	500,000
Waterways - rescue boat - grant funded	118,000
CCSO - POD 6 annual lease payment	1,454,085
	<u>\$ 10,118,632</u>

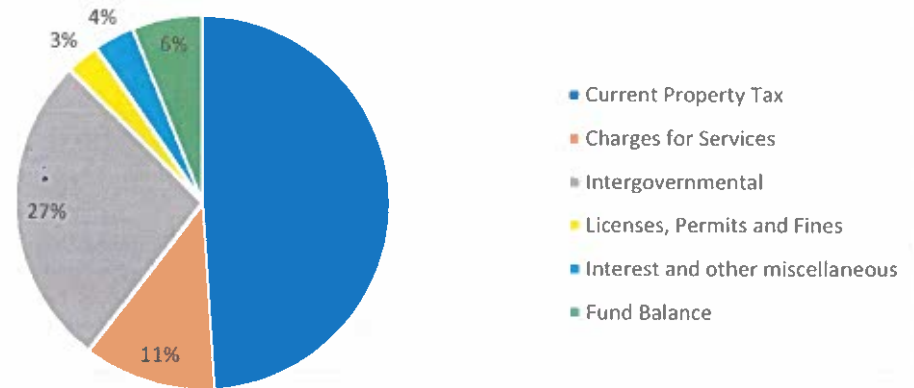
CLERKS SUGGESTED BUDGET - FY 2024 - GOVERNMENTAL FUNDS

- ✦ FISCAL RESPONSIBILITY
- ✦ MAINTAIN PREVIOUS INVESTMENTS IN HUMAN CAPITAL
- ✦ ORDINARY AND NECESSARY EXPENDITURES
- ✦ JUDICIOUS CAPITAL INVESTMENTS

FUNDING SOURCES:

Current Property Tax	\$ 54,450,929
Charges for Services	12,668,694
Intergovernmental	30,100,190
Licenses, Permits and Fines	3,192,108
Interest and other miscellaneous	3,848,198
Fund Balance	6,818,234
Total Funding Sources	\$ 111,078,353

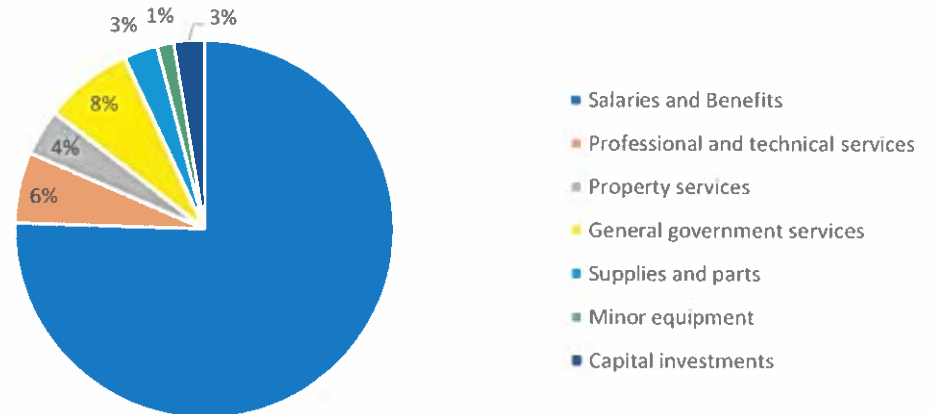
Funding Sources



EXPENDITURES:

Salaries and Benefits	\$ 83,832,408
Professional and technical services	6,730,006
Property services	4,469,981
General government services	8,377,535
Supplies and parts	3,217,284
Minor equipment	1,632,623
Capital investments	2,818,516
Total Expenditures	\$ 111,078,353

Expenditure Categories



ARPA - PROVISION OF ESSENTIAL GOVERNMENT SERVICES

Warehouse and animal shelter	\$ 4,100,000
Elections building	4,527,500
Administration building	28,025,250
Total ARPA projects	<u>\$ 36,652,750</u>

SOLID WASTE - ENTERPRISE FUND

REVENUES	<u>\$ 8,392,832</u>
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EXPENDITURES:

Salaries and benefits	\$ 2,432,001
Other operating expenditures	6,082,702
Total expenditures	<u>\$ 8,514,703</u>
Revenues (under) expenditures	<u>\$ (121,871)</u>

Total FY 2024 Canyon County Budget

REVENUES:

Current property tax levy	\$ 54,450,929
Governmental funds revenues	49,809,190
ARPA contribution	36,652,750
Landfill enterprise fund revenues	8,392,832
Total revenues	<u>\$ 149,305,701</u>

EXPENDITURES:

Governmental funds	\$ 111,078,353
ARPA	36,652,750
Landfill enterprise fund	8,514,703
Total expenditures	<u>\$ 156,245,806</u>

Revenues (under) expenditures	<u>\$ (6,940,105)</u> fund balance to balance the budget
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